

Message Text

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22

ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

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E.O. 11652: N/A

TAGS: EINV, MX

SUBJECT: SRI REPORT ON IMPACT OF FOREIGN PRIVATE INVESTMENT
ON MEXICAN ECONOMY.

1. STANFORD RESEARCH INSTITUTE STUDY ENTITLED IMPACT OF
FOREIGN PRIVATE INVESTMENT ON THE MEXICAN ECONOMY" WAS PRE-
SENTED TO A LARGE GROUP ON JANUARY 26 BY ITS AUTHOR AND
SPONSOR, AMERICAN CHAMBER OF COMMERCE IN MEXICO. ON JANUARY
23, SRI MAILED OUT LENGTHY PRESS RELEASE FROM ITS MENLO
PARK CALIFORNIA HEADQUARTERS.

2. BOTH AP AND UPI RAN STORIES ON THE STUDY WHICH HAVE BEEN
PICKED UP BY NUMEROUS LOCAL NEWSPAPERS UNDER THE THEME THAT
MEXICO IS A GOOD PLACE FOR FOREIGN INVESTMENT. THIS WAS
INTENT OF AMERICAN CHAMBER WHICH BELIEVES THIS WOULD CATCH
MORE ATTENTION THAN A NEGATIVE STATEMENT. STUDY, HOWEVER,
NOTES THAT THERE ARE MANY GOVERNMENT-IMPOSED OBSTACLES TO
NEW FOREIGN INVESTMENT AND SUGGESTS THAT GOM TAKE STEPS TO
REDUCE THESE OBSTACLES THEREBY IMPROVING THE INVESTMENT
CLIMATE IN ORDER TO OBTAIN THE FOREIGN RESOURCES NECESSARY
TO ACHIEVE ITS ECONOMIC OBJECTIVES.

3. AMERICAN CHAMBER PLANS TO RELEASE A SPANISH LANGUAGE

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VERSION OF THE STUDY IN ABOUT TWO WEEKS. IT HOPES TO ACC-

OMPANY THIS WITH A PRESS RELEASE THAT WILL USE THE RESULTS OF THE STUDY AS A BASIS FOR DESTROYING SUCH "MYTHS" SURROUNDING FOREIGN INVESTMENT AS EXCESSIVE PROFITS AND PROFIT REMITTANCES, FOREIGN CONTROL, RESOURCE EXPLOITATION, LEVEL OF INVOLVEMENT IN ECONOMY, RELATIVE COSTS AND BENEFITS OF FOREIGN DIRECT INVESTMENT VS FIXED TERM BORROWING AND CONTRIBUTION OF DIRECT INVESTMENT TO ECONOMY.

4. COUNCIL OF AMERICAS ALSO PLANS TO USE STUDY, AND HAD REPRESENTATIVES HERE FOR BRIEFING.

5. WE ARE POUCHING STUDY AND PRESS RELEASE TO ARA/MEX.
JOVA

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Message Attributes

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